

COUNTY OF LOUISA, VIRGINIA PROPOSED FISCAL YEAR 2026 BUDGET

The following summary of the Proposed Fiscal Year 2026 Budget is prepared for fiscal and planning purposes only. A **public hearing** will be held on this proposal in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia, on **Monday, April 7, 2025, at 6:00 p.m.**, after regular business.

	Fiscal Year		Inc./Dec.	% Chg.
	FY2025 Budget	FY2026 Proposed		
Revenues				
General Property Taxes	\$91,419,235	\$99,338,017	\$7,918,782	8.66%
Other Local Taxes	14,960,000	16,325,000	1,365,000	9.12%
Permits, Privilege Fees and Licenses	1,238,000	2,720,965	1,482,965	119.79%
Fines and Forfeitures	100,000	100,000	-	0.00%
Revenue from the Use of Money and Property	2,378,908	3,366,000	987,092	41.49%
Charges for Services	7,547,044	7,757,451	210,407	2.79%
Miscellaneous	225,025	336,047	111,022	49.34%
Recovered Costs	240,000	250,000	10,000	4.17%
Intergovernmental	54,005,354	57,038,711	3,033,357	5.62%
CIP Bond Revenue/Borrowed Funds	\$32,645,641	\$.00	(32,645,641)	-100.00%
TOTAL REVENUES	\$204,759,207	\$187,232,191	(\$17,527,016)	-8.56%
Fund Balance - Usage of / (Surplus Added to)	\$3,083,000	\$3,346,790		
TOTAL RESOURCES	\$207,842,207	\$190,578,981		
Expenditures				
General Government Administration	\$5,377,158	\$5,829,161	\$452,003	8.41%
Judicial Administration	3,019,739	3,294,633	274,894	9.10%
Public Safety	24,295,707	26,467,006	2,171,298	8.94%
General Services	5,736,552	7,873,036	2,136,484	37.24%
Health and Welfare	13,065,525	13,919,495	853,970	6.54%
Education	91,573,363	97,962,817	6,389,454	6.98%
Parks, Recreation, and Cultural	2,959,244	3,234,126	274,882	9.29%
Community Development	3,231,895	4,054,172	822,278	25.44%
Non-departmental	975,000	1,080,000	105,000	10.77%
Debt Service	5,935,164	11,407,935	5,472,771	92.21%
Capital Projects	51,672,859	15,456,599	(36,216,260)	-70.09%
TOTAL EXPENDITURES	\$207,842,207	\$190,578,981	(17,263,226)	-8.31%

This publication and notice is for informative and fiscal planning purposes only and is made in substantial conformity with the requirements of Va. Code Ann. § 15.2-2506. No money shall be paid out for any contemplated expenditure unless and until there has first been made an annual, semi-annual, quarterly or monthly appropriation for such contemplated expenditure by the Board of Supervisors.

Current Tax Rates:Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> .1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Tangible Personal Property (Business Personal Property – Data Center Equipment.) (§ 58.1-3506, <u>Code of Virginia</u> . 1950 as amended).....	\$1.25
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended)	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

Proposed Tax RatesPer \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> .1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
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BY ORDER OF:
DUANE A. ADAMS, CHAIRMAN
LOUISA COUNTY BOARD OF SUPERVISORS
LOUISA COUNTY, VIRGINIA

The Central Virginian to publish on March 20th and March 27th, 2025

**NOTICE OF PUBLIC HEARING
LOUISA COUNTY BOARD OF SUPERVISORS**

The Louisa County Board of Supervisors will hold a public hearing on the following item(s) at 6:00 p.m., after regular business, on Monday, April 7, 2025, in the Public Meeting Room, Main Floor, Louisa County Office Building, 1 Woolfolk Ave., Louisa, Virginia:

Public Hearing – Amendments to Louisa County Code Chapter 2. Administration; Article I. In General; Section 2-4. Election Districts and Precincts

Section 24.2-307 of the Code of Virginia requires that governing bodies of localities establish by ordinance one polling place for each electoral precinct. The Louisa County Board of Supervisors wishes to relocate the polling place for Election Precinct Green Springs 2 and Election Precinct Louisa 3 from Living Grace Church to Trevilians Elementary School.

To access the complete board agenda, please visit www.louisacounty.gov or contact the Administration Department at (540) 967-3400 or email at info@louisacounty.gov.

You may join the meeting in-person to provide public comment or submit a comment in writing to info@louisacounty.gov or 1 Woolfolk Ave, Suite 301, Louisa VA 23093 (Atten: A. Stanley). Written comments received by 5pm on the meeting date will be acknowledged and put into the official meeting record at the Board's discretion.

BY ORDER OF:
DUANE A. ADAMS, CHAIRMAN
LOUISA COUNTY BOARD OF SUPERVISORS
LOUISA COUNTY, VIRGINIA